

SENATE BILL 2849

By Kilby

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, and to amend Chapter __ of the Public Acts of 2006 (HB 7001/ SB 7001), relative to contribution limits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter __ of the Public Acts of 2006 (HB 7001/ SB 7001) is amended by deleting SECTION 52 and substituting instead the following:

Section __. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new, appropriately designated section:

§ 2-10-3__.

No individual shall contribute more than twenty-five thousand dollars (\$25,000) in the aggregate to all candidates, political campaign committees and multicandidate political campaign committees annually. All contributions made to political campaign committees controlled by a political party on the national, state or local level or by a caucus of such political party established by members of either house of the general assembly shall count toward the aggregate limit in this section. The contributions a candidate makes to such candidate's own election shall not count toward the aggregate limit in this section.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.